

## Notice of Class Action Settlement

*A court authorized this notice. This is not a solicitation from a lawyer.*

If you obtained a loan or financing agreement held by Missouri Credit Union (“MCU”) under which personal property was pledged as collateral and were mailed a right-to-cure notice with the language, “Past Due Amount” and/or “Current Due Amount”, and/or a post-sale notice omitting language informing people future debits, credits, charges, rebates, etc. could affect the deficiency balance or surplus amount, on or after February 23, 2012, you may be eligible for valuable benefits from a class-action settlement.

### **This notice may affect your rights. Please read it carefully.**

A settlement has been reached in a class action alleging MCU sent improper notices to you in connection with attempting to collect your loan and repossessing and selling your property. The name of the case is *Minnie Jackson, et al., v. Missouri Credit Union*, Case No. 18BA-CV00665, and it’s pending in Boone County, Missouri Circuit Court. Consult your tax adviser about the tax issues for the settlement.

### **SETTLEMENT BENEFITS**

- Money: \$1,800,000 to pay Class Members, attorneys’ fees, and costs to Class Counsel and incentive award to the Class Representative.
- Deficiency Write-Off: MCU will no longer seek to collect any money it claimed you owed after it repossessed property due to it asserting you broke promises in your agreement with MCU. The value of this benefit to the entire Class is at least \$3,860,215.08.
- Credit Bureau Reporting: MCU will try to delete deficiency balance information on your credit reports with the nationwide consumer reporting companies—Equifax, Experian, and TransUnion—related to these agreements.

### **Do nothing if you want to receive the Settlement Benefits.**

### **IMPORTANT DEADLINES AND DATES**

- Exclusion Deadline: If you don’t want benefits from this settlement, but you want to keep the right to sue or continue to sue MCU, on your own, about the legal issues in this case, then you must request to be excluded by **March 9, 2022**. If postmarked by this date, the Court will exclude you from the Class. You can exclude yourself from the Class by using the procedure described in the “Long Form” Notice. The “Long Form” Notice also explains what you gain or give up by either participating in or excluding yourself from the settlement and can be found online at [www.MCUclassactionsettlement.com](http://www.MCUclassactionsettlement.com).
- Objection Deadline: You may object to the settlement. To object to the settlement, you must file and serve objections postmarked by **March 9, 2022**, using the procedure described on the website.
- Final Approval and Fairness Hearing: The Court will hold a final approval and fairness hearing on **March 14, 2022** at 8:30 a.m. You don’t have to attend the hearing to receive the benefits of this settlement, but you may attend if you choose. The hearing will occur at the Thirteenth Judicial Circuit, 705 E. Walnut Street, Columbia, MO 65201. The Long Form Notice advises you on what you must do to speak at the hearing.

**This notice summarizes certain aspects of the proposed settlement. More details are in a “Long Form” Notice and the Settlement Agreement. You can get a copy of both by calling 314-227-7659; writing to OnderLaw, LLC Attn: Heather Baisch, 110 E Lockwood, St. Louis, MO 63119; or visiting [www.MCUclassactionsettlement.com](http://www.MCUclassactionsettlement.com).**