UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF VIRGINIA

A proposed class action settlement may affect your rights.

A federal court authorized this notice. This is not a solicitation from a lawyer. You are not being sued.

- There is a proposed settlement in a class action lawsuit entitled *Stacy Edey et al. v. Navy Federal Credit Union*, No. 2:25-cv-554. The lawsuit claims that Navy Federal Credit Union ("NFCU") is liable for failing to prevent third parties from opening unauthorized personal loan accounts in members' names and for failing to cancel the loans after individuals impersonating NFCU personnel induced members to transfer the loan funds to unknown third parties. NFCU denies the Plaintiffs' allegations and denies that NFCU is liable to the Plaintiffs or any of the putative settlement class members.

- Under this settlement, NFCU will automatically cancel your loan, request the deletion of any credit reporting related to the loan, and refund the payments you made on the loan to your Navy Federal account. **You also have the right to submit a Claim Form for an additional $250 payment. The Claim Form is included as the last page of this Notice and is also available on the settlement website. Whether you act or not, your legal rights are affected by the proposed settlement. Your rights and options—and the deadlines to exercise them—are explained in this notice. Please read this notice carefully in its entirety.**

YOUR LEGAL RIGHTS AND OPTIONS IN THIS PROPOSED SETTLEMENT		
Your Rights and Options	**What to Do**	**Deadlines to Do It**
Object to the Settlement	Write to the Court about why you do not like the proposed settlement.	Postmarked on or before November 9, 2026
Opt Out of the Settlement	Write to the Settlement Administrator stating that you do not wish to participate in the proposed settlement. If you validly opt out, you will not receive any monetary payments from the settlement.	Postmarked on or before November 9, 2026
Submit a Claim Form	Submit a form to the Settlement Administrator for an additional $250 payment from the settlement. The Claim Form is the last page of this Notice.	Postmarked on or before November 29, 2026
Do Nothing	You are not required to take any action to receive the automatic benefits of the proposed settlement. If the proposed settlement is finally approved and you do not opt out, then you will be bound by the Court's final judgment and the release of claims in the Settlement Agreement.	None

1. Does this Notice apply to me?

Yes. You are receiving this Notice because NFCU's records indicate you are a Settlement Class Member. The Class is defined as individuals who, between January 1, 2023, and January 31, 2025, as members of NFCU were provided a personal loan in which:

- the personal loan application was submitted using a device (e.g., phone or computer) that was not familiar to NFCU;

- NFCU deposited personal loan funds into the member's account;

- the member submitted a claim to NFCU disputing the personal loan as fraudulent;
- NFCU denied the member's claim in whole or in part; and
- NFCU has not recovered the personal loan funds in full.

This Notice informs you about the proposed settlement and your rights. Before any final judgment is entered, the Court will have a hearing to decide whether to approve the proposed settlement. If the proposed settlement is finally approved, then you will benefit from the relief provided by the proposed settlement. Once the proposed settlement is final, you will also be bound by the release and other provisions of the proposed settlement.

This notice is only a summary of the proposed settlement. More details about the proposed settlement, the date when appeals are no longer allowed and the settlement is final, deadlines for certain actions, and your options are available in a longer document called the Settlement Agreement. You can get a copy of the Settlement Agreement by visiting www.NFCUloansettlement.com.

The class action lawsuit is known as *Stacy Edey et al. v. Navy Federal Credit Union*, No. 2:25-cv-554, and is pending in the United States District Court for the Eastern District of Virginia, with Judge Arenda Wright Allen presiding. The individuals who sued are called the Plaintiffs; the company that they sued is called the Defendant. The Plaintiffs are Stacy Edey, Kellie High, and Ronnice Lee. The Defendant is NFCU.

2. What is this lawsuit about?

The lawsuit alleges that NFCU is liable for failing to prevent third parties from opening unauthorized personal loan accounts in members' names and for failing to cancel the loans after individuals impersonating NFCU personnel induced members to transfer the loan funds to unknown third parties. NFCU denies the Plaintiffs' allegations and denies that NFCU is liable to the Plaintiffs or any of the putative settlement class members. The Court has not decided whether either side is right or wrong. Instead, both sides agreed to settle the case and provide benefits to the class.

The Named Plaintiffs here, Stacy Edey, Kellie High, and Ronnice Lee, filed this case as a proposed class action. When the parties reached this proposed settlement, the Court had not decided whether the case could be a class action. As part of the proposed settlement, the Court certified a tentative class action for settlement purposes only, under Federal Rule of Civil Procedure 23(b)(3). If the proposed settlement is not finally approved, then the Court may later determine if the case may proceed as a class action.

3. How do I know if I am part of the proposed settlement?

The Court has decided that everyone who fits the following description is a Settlement Class Member:

> All persons who, as members of NFCU, between January 1, 2023, and January 31, 2025, were provided a personal loan in which:
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> - the personal loan application was submitted using a device (e.g., phone or computer) that was not familiar to NFCU;
> - NFCU deposited personal loan funds into the member's account;
> - the member submitted a claim to NFCU disputing the personal loan as fraudulent;
> - NFCU denied the member's claim in whole or in part; and
> - NFCU has not recovered the personal loan funds in full.

4. What benefits does the proposed settlement provide?

The proposed settlement automatically benefits Settlement Class Members through three categories of relief: (i) the personal loans have been or will be canceled; (ii) credit reporting relating to the personal loans have been or will be requested to be deleted; and (iii) payments made by class members to NFCU on the personal loans have been or will be reimbursed, including any offset payments initiated by NFCU.

The account number(s) for the personal loan(s) are listed below. Any outstanding amount you owe on the loan(s) has been or will be canceled. You have been or will be refunded (see amount on your Notice) for payments you made on the loan(s). The reimbursement will be made to your deposit account with NFCU. If you no longer have a deposit account with NFCU, that reimbursement will be sent to you via **U.S. Mail to the same address as this Notice**.

Loan Number:	Refund for Payments:
See your Notice	See your Notice

If you submit the enclosed Claim Form, you will receive an additional $250.00. In order to receive this payment, you must submit a Claim Form no later than November 29, 2026. The Claim Form is attached to this notice and is available on the settlement website. You must complete the form, sign your name, and send it back to receive the additional $250. The $250 cash payment will be made to your deposit account with NFCU.

If you no longer have a deposit account with NFCU, the reimbursement payment and $250 cash payment will be sent to you by check via U.S. Mail to the same address as this Notice.

5. How do I submit a Claim Form for payment from the Claims Fund?

If you believe that an unauthorized personal loan was taken out using your membership with NFCU and that you suffered additional damages as a result, please complete the Claim Form and mail it to Edey v NFCU, c/o Settlement Administrator, PO Box 23668, Jacksonville, FL 32241. Your Claim Form must be postmarked by November 29, 2026. You may also submit a Claim Form at the settlement website, www.NFCUloansettlement.com.

6. How does the proposed settlement affect my rights?

If the proposed settlement is finally approved by the Court, then you will be giving up the right to file a lawsuit against NFCU relating to the personal loan described in Section 3. Specifically, you will be giving up the right to bring any claims resulting from, arising out of, or regarding NFCU's conduct relating to the personal loan. You will be giving up all such claims whether or not you know about them.

You are not releasing any claim for actual damages that you may have against NFCU for violating 15 U.S.C. § 1681s-2(b) of the Fair Credit Reporting Act. If you would like to understand your rights and potential claims against NFCU relating to your rights and potential claims, you can contact Class Counsel.

The precise terms of the dismissal and release are explained in the Settlement Agreement, which you can view on the settlement website, www.NFCUloansettlement.com.

The Court's order will apply to you even if you object to the settlement or have any other claim, lawsuit, or proceeding pending against NFCU relating to the personal loan described in Section 3. If you have any questions about the release, then you should visit www.NFCUloansettlement.com for more information or consult with a lawyer. See Section 8 below for more information regarding your options in seeking legal advice concerning the settlement.

7. Can I choose not to be in the proposed settlement?

Yes. You have the opportunity to opt out of the Settlement by submitting a written Request for Exclusion to Edey v NFCU, c/o Settlement Administrator, PO Box 23668, Jacksonville, FL 32241, postmarked no later than November 9, 2026, which is thirty (30) days before the Final Approval Hearing in this action. To be valid, a Request for Exclusion must be personally signed and must include: (i) your name, address and telephone number; (ii) and a statement substantially to the effect that: "I request to be excluded from the Settlement Class in *Stacy Edey et al. v. Navy Federal Credit Union*, No. 2:25-cv-554, United States District Court, Eastern District of Virginia." Notwithstanding the foregoing, no person within the Settlement Class may submit a Request for Exclusion for any other person in the Settlement Class.

If you timely submit a valid Request for Exclusion, you will exclude yourself from the Settlement Class and will not be bound by further orders or judgments in the Litigation, subject to Court approval. You will preserve your ability to independently pursue, at your own expense, any individual, non-class, non-representative claims that you claim to have against NFCU. No person who has opted out of the settlement may object to any part of the Settlement Agreement.

8. Do I have a lawyer in this case?

Yes. The Court approved the following individuals to represent you and other Settlement Class Members:

- Kristi Kelly, Andrew Guzzo, Casey Nash, J. Patrick McNichol, and Matthew Rosendahl of Kelly Guzzo, PLC at 3925 Chain Bridge Road, Suite 202, Fairfax, Virginia 22030. Telephone: (703) 424-7570; and

- Dale Pittman of The Law Office of Dale W. Pittman, P.C., The Eliza Spotswood House, 112-A West Tabb Street, Petersburg, VA 23803. Telephone: (804) 861-6000.

The Court has appointed these lawyers as Class Counsel. You will not be charged for these lawyers. You may hire your own attorney, if you choose, but you will be personally responsible for your attorney's fees and expenses.

9. How will the lawyers be paid? What will the Class Representatives receive?

The attorneys representing the class have handled this case on a contingency basis. To date, they have not been paid anything for their work. Class Counsel will request that the Court award attorneys' fees and expenses for the time and effort they have spent on this case. The amount that will be requested by Class Counsel is $250,000, and service awards for each of the Named Plaintiffs will be requested up to $15,000.

Any approved attorneys' fees and expenses or the Named Plaintiffs' service awards will be paid separately from the relief reserved for the Settlement Class Members. No Settlement Class Member will owe or pay anything directly for the attorneys' fees and expenses of Class Counsel. If the Court approves this request, it will not reduce the amount you are eligible to receive as part of the settlement.

10. How do I tell the Court if I do not agree with the proposed settlement?

If you are a Settlement Class Member, then you can object to the proposed settlement if you do not like any part of it. You can give reasons why you think the Court should not approve it. The Court will consider your views.

To object to this Settlement Agreement, you must file your objection in writing with the Clerk of Court no later than November 9, 2026, which is thirty (30) days prior to the final approval hearing. You must also provide a copy of your objection to the Settlement Administrator (Edey v NFCU, c/o Settlement Administrator, PO Box 23668, Jacksonville, FL 32241). The objection must include the following: (1) your full name, address and current telephone number; (2) the name and telephone number of your counsel, if you are represented by an attorney and if counsel intends to submit a request for fees, and all factual and legal support for that request; (3) all objections and the basis for any such objections stated with specificity, including a statement as to whether the objection applies only to the objector, to a specific subset of the class, or to the entire class; (4) the identity of any witnesses you may call to testify; (5) a listing of all exhibits you intend to introduce into evidence at the Final Approval Hearing, if any, as well as true and correct of copies of all exhibits; and (6) a statement of whether you intend to appear at the Final Approval Hearing, either with or without counsel. If you fail to timely file and serve a written objection, you shall not be permitted to object to the approval of the settlement or Settlement Agreement and shall be foreclosed from seeking any review of the settlement or the terms of the Settlement Agreement by appeal or other means.

You will not be permitted to object to the settlement or the Settlement Agreement if you decide to exclude yourself from the settlement.

11. When and where will the Court decide whether to finally approve the proposed settlement?

The Court will hold a final approval hearing on December 9, 2026, at 12:00 pm., before the Hon. Arenda Wright Allen, in the United States District Court for the Eastern District of Virginia in Norfolk, Virginia.

At this hearing, the Court will consider whether the proposed settlement is fair, reasonable, and adequate. The Court will consider all timely and proper objections. You do not have to attend the hearing.

The Court may also decide how much to award Class Counsel and the Named Plaintiffs. After the hearing, the Court will decide whether to finally approve the proposed settlement.

The Court may change the date of the final approval hearing without further notice to the Class. You should check the website, www.NFCUloansettlement.com, after December 9, 2026, to confirm the hearing date, the court-approval process, and the Effective Date.

12. How do I get more information?

This notice is only a summary of the proposed settlement. More details about the proposed settlement, the date when appeals are no longer allowed and the settlement is final, deadlines for certain actions, and your options are available in a longer document called the Settlement Agreement. You can get a copy of the Settlement Agreement by visiting www.NFCUloansettlement.com. The website also contains answers to common questions about the proposed settlement. In addition, some of the key documents in the case will be posted on the website. You can contact the Settlement Administrator by emailing info@NFCUloansettlement.com, by calling (800) 843-3807, or by writing to Edey v NFCU, c/o Settlement Administrator, PO Box 23668, Jacksonville, FL 32241. You can also write or call Class Counsel at the contact information listed in Question 8.

EDEY v NCU (921)
PO BOX 23668
JACKSONVILLE FL 32241
Postmaster: Do Not Mark Barcode

63988-FC-000001

Your Personal Notice ID: «noticeid»

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