## IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF SOUTH CAROLINA

In re:	Case No. 20-02092-hb
Foxwood Hills Property Owners Association, Inc.,	Chapter 11
Debtor.	

## ORDER AUTHORIZING THE DEBTOR TO SELL LOT 51 IN THE KINSTON SECTION PURSUANT TO 11 U.S.C. § 363(b)(1), AND PAYMENT OF REALTOR'S COMMISSION

THIS MATTER came before the Court upon the Motion and Memorandum for an Order Authorizing the Sale of Lot 51 in the Kinston Section of Foxwood Hills Pursuant to 11 U.S.C. § 363(b)(1), and Payment of Realtor's Commission (the "Motion") of Foxwood Hills Property Owners Association, Inc. (the "Association"), as the debtor-in-possession in this case, seeking authorization for the Association to sell Lot 51 in the Kinston Section of the Foxwood Hills community in Oconee County, South Carolina (the "Community"), pursuant to 11 U.S.C. § 363(b)(1). As part of the Motion, the Association seeks approval and authorization for payment of the realtor's commission at the closing of the sale. In addition, the Association requests that the Court order that the fourteen (14) day stay under Rule 6004(h) of the Federal Rules of Bankruptcy Procedure shall not apply to this Order, to enable the Association to meet the scheduled closing date in the contract for the proposed sale.

The Court has been informed that all parties in interest have been notified of the intention to sell the property and that no objection to the proposed sale has been received or filed by any party with the Court. The Association has represented to the Court that such sale is in the best interest of creditors of the estate. The Association also has informed the Court that there are no

Case 20-02092-hb Doc 369 Filed 07/13/21 Entered 07/13/21 11:08:07 Desc Main Document Page 2 of 2

liens against the property. It is therefore,

**ORDERED, ADJUDGED AND DECREED** that the Association, as debtor-in-possession, is hereby authorized to sell Lot 51 to Solimar Borges for the sale price of \$7,000.00, pursuant to 11 U.S.C. § 363(b)(1); and

IT IS FURTHER ORDERED that the realtor's commission on the sale, in the amount of \$700.00, may be paid at the closing of the sale; and

**IT IS FURTHER ORDERED, ADJUDGED AND DECREED** that the stay provided by Fed. R. Bankr. P 6004(h) does not apply to this Order.

Chief US Bankruptcy Judge District of South Carolina

## FILED BY THE COURT 07/13/2021



Entered: 07/13/2021

Case 20-02092-hb Doc 369-1 Filed 07/13/21 Entered 07/13/21 11:08:07 Desc PDF Document as Notice: Notice Recipients Page 1 of 1

**Notice Recipients** 

District/Off: 0420-7 User: admin Date Created: 7/13/2021

Case: 20-02092-hb Form ID: pdf01 Total: 1

Recipients of Notice of Electronic Filing: aty Carl H. Petkoff cpetkoff@nexsenpruet.com

TOTAL: 1