

<b>Application for Fees as Receiver - Itemized Tasks</b>			
All tasks described were performed by Bruce H. Matson as receiver and/or special master.			
<b>Date</b>	<b>Task</b>	<b>Code</b>	<b>Hours</b>
	<b>2018</b>		
<b>October</b>			
9	Emails and Calls with S. McCleaf re status of and possible sale of Herndon Station	120	.4
	Emails and Calls with G. Lodge re status of Home building Fund and various projects, including pending sales	120	.9
	Emails and Calls with B. Rucks re receivership and claims	310	.3
	Emails and Calls with B. Casey re receivership and claims	310	.4
	Emails and Calls with G. Ferguson re receivership and claims	310	.8
	Emails and calls with M. Lichtenstein re receivership and Eagle Bank accounts, claims and loans	310	.3
	TC – C. Perkins re: receivership case background & planning	110	.4
	Meeting with S. McCleaf et al concerning background/valuation/listing of Herndon Station property	120	1.2
	Meeting with G. Lodge concerning all homebuilding fund properties, status, vendor problems, pending sales, and listing agreements	120	1.3
	Return travel to Falls Church – billed at 50%	110	1.25
10	Receipt/review of proposed order establishing receivership and appointing BHM (.7); review billing guidelines (.3) and discuss with C. Perkins (.5)	110	1.5
	Series on meetings in Falls Church with G. Ferguson, B. Casey, M. Bullock, G. Lodge, and D. Tracy re: case background, assets, family members, claims, non-receivership entities and future process	310	5.5
	Return travel to Richmond – billed at 50%	110	1.25
11	Numerous calls and emails from G. Lodge re: home building fund, listing agreements, pending sale, winterization, etc.	120	1.2
12	Travel to/from Alexandria (USDC) (5.0)– billed at 50%	110	2.5
	Attend hearing on receivership and meet SEC and DOJ counsel and meet with T. Hitt and counsel; and meet J. Sack (counsel for Herndon Station)	110	3.0
	Calls with T. Won re pending sale of Chain Bridge	120	.8
14	Various scheduling emails for conference with B. Boss, Hitt, et al.	110	.4
	<b>SUBTOTAL</b>		<b>23.4</b>

15	Call with J. Sack, B. Boss, et al concerning Herndon Station status and receivership issues/plans	120	.6
	Received/respond to emails from T. Won, G. Davis, C. Felker, B. Boss, and S. Beaulieu	110	.6
	Meeting with B. Hitt, B. Boss, D. Onorato, H. Lociero re overall background and information concerning entities, assets & liabilities	110	2.0
16	Lengthy emails reply to issues raised at 10/15 meeting & follow-up	110	.7
17	Communication to/from B. Boss re: residence and options re same	120	.6
	Email receipt of private equity investment info from D. Onorato & review/analysis	120	.3
	Misc calls and emails with T. Won, H. Lociero, B. Casey re pending sale, bank account listings, and proposed real estate brokers	120	.9
18	Calls and emails from J. Mumm, B. Boss, D. Onorato, G. Lodge, C. Perkins, H. Lociero, B. Casey re HBF assets, bank accounts, VR background, Woodfield background, and follow-up from 10/15 meeting & check on homeowners	310	1.6
	Work on access to PWC database for Protiviti and LR, including emails and calls with G. Davis, C. Perkins and PWC	310	.8
19	Conference call with SEC counsel re status/planning & activities to date	110	.5
	Review report from Protiviti concerning visit to office and status/access to records	110	.4
	Numerous, miscellaneous emails concerning mortgage payments, PWC database, winterization, real estate brokers, G. Lodge issues, completion of Emerson home, Chain Bridge closing (T. Won), VR contact info and background, et als.	110	1.6
	Draft/Revise term sheet for resolution of Herndon station issues/assets and creditors	120	2.6
21	Review receivership order & billing procedures and review/revise/approve employment application for LR	110	.9
22	Travel to/from Falls Church (5.0 – billed at 50%); meet with C. Perkins, A. Slitor and T. Hitt with D. Onorato at offices and review offices and documents and interview T. Hitt re: assets, entities, transactions and victims	120	6.5
	SUBTOTAL (this page)		20.6
	SUBTOTAL (running total)		44.0

23	Review emails and documents (and call with Abbey) re: employee claims for Porter, Merizaide, et als.	310	.7
	Analyze Broad & Washington asset/debt/ownership issues and review email proposal from J. Sack	120	.6
	Work with Protiviti concerning closing/moving bank accounts	110	.5
	Receive/review T. Hitt Trust documents and analyze	120	1.7
	Review email from J. Sack re: B & W	310	.3
	Research concerning B. Casey Triangle and Church claims	310	.8
24	Communication/emails to/from SEC re approach to Herndon station pending receivership motion and work done to propose global solution	120	.8
	Review Hitt Master Spreadsheet and revise global term sheet	120	2.5
	TC – Probation officer re T. Hitt	110	.3
	Numerous emails on miscellaneous receivership issues, including J. Sack (Herndon Station), J. Mumm (HBF issues), Freedom Bank (claims), CBRE, Booz Allen, D. Barger (VR)	110	1.8
	TC – J. Mumm and C. Perkins re: home building fund assets and sales/procedures	120	.5
	TC – D. Barger re VR resolution (.3) TC – B. Boss & D. Onorato re VR (.3)	310	.6
25	Revise detailed term sheet for global resolution of Herndon Station as well as receivership issues; received comments from G. Davis and C. Perkins and further review/drafting of term sheet	120	2.8
	Analyze misc emails including A. Slitor re corporate and employee information, J. Mumm re G. Lodge and sale of properties, J. Sack and review of Campbell claim & inquiries from brokers investors	310	1.5
	Call and email with B. Boss re An Ping claim and background	310	1.1
	Work with J. Mumm and respond to inquiries re miscellaneous home building fund properties issues	120	.7
26	review sale motion and revise template for all sales	120	.6
	Lengthy call with investor (M. Bullock) re: claims and pending administration		.8
	Emails to/from J. Mumm re: broker listings/issues	120	.4
	Review Protiviti employment application		.3
	Receipt/review of numerous emails on miscellaneous home building fund issues/inquiries including Chain bridge final offer, T. Won, G. Lodge, Mass Ave & J. Mumm	120	.4
	SUBTOTAL (this page)		19.7
	SUBTOTAL (running total)		63.7

27	Review Herndon Station receivership issues/pleadings and emails from SEC	120	.9
	Communication with B. Boss re disputed Herndon Station issues and potential resolution	110	.4
29	Respond to inquiry by Eagle Bank counsel	310	.1
	Review employee claim issues	310	.2
	Numerous email inquiries and replies to M. Smith and K. Nunnally at Protiviti	310	.4
30	Various emails and calls with J. Mumm to get Mass Ave closed	120	.4
	Miscellaneous inquiries from creditors, victims and counsel re status of Kiddar/Kitt receivership	310	.9
	TC – J. Mumm re: various real estate marketing and sale issues	120	.3
	Travel to/from Falls Church for meeting with Hitt Family – billed at 50%	120	2.5
	Global resolution meeting among B. Boss, B. Hitt, B. Hitt, D. Onorato	120	4.0
	Meeting with G. Ferguson concerning Stratford Motor Inn, Broad & Washington, Wish Would, Herndon, 1776, Acquicore and HBF	120	2.0
31	Work on Herndon Station issues and workout and effort to address SEC concerns including emails and calls with D. Onorato, B. Boss, and J. Sack	120	1.3
	Review (and respond to) lengthy email from Ferguson concerning meeting terms/agreements	310	.3
	Email exchange with SEC re: status of settlements for HS and for all other matters; and then conf call to update SEC	120	.9
	Lengthy call with M. Bullock as report and follow-up to global settlement meetings and correspondence	310	1.5
	Further calls and follow-up concerning broad settlement with G. Ferguson, B. Boss, D. Onorato and D. Schertsler	120	.8
	Lengthy email from counsel for B. Casey detailing his various claims	310	.4
	Call with SEC re: Herndon station and global settlement	120	.6
	Email follow-up to C. Felker re SEC issues with Herndon station status/solutions	120	.2
	SUBTOTAL (this page)		18.1
	SUBTOTAL (running total)		81.8



November			
1	Revise global term sheet and send to SEC	120	1.7
2	Review & respond to numerous miscellaneous emails concerning home building fund assets, Church Road proceeds (B. Casey), including Emerson sale, Penny Lane issues, G. Lodge listing agreement	120	.6
5	Receive inquiries from former employees concerning receivership	310	.2
	Review and comment on draft claim letter to all parties	310	.3
	Emails among D. Tracy, J. Mumm and B. Hitt concerning interest in purchase of Ridgeview	120	.2
	Review email and comments to global term sheet from SEC	120	.4
6	Review SEC position on Hitt Family and preservation expenses; and discuss with B. Boss	310	.6
	Review J. Sack email concerning G. Ferguson and Broad & Washington	120	.2
7	Review and comment on motion to sale and related notice/order	120	.3
	Inquiries re Stratford Motor Lodge and communication with B. Boss re same	120	.2
	Conf call among Perkins, Boss, and Onorato re: variety of receivership issues including real estate, insurance and banking issues	110	.7
	Revise term sheet for Herndon station	120	.4
8	Work on Emerson property, including winterization costs/approval and purchaser interest, including calls and emails with J. Mumm and M. Lichtenstein	120	.4
	Communications with Boss and Perkins re: TD Bank judgment order	310	.3
	Review/approve/execute listing agreement (G. Lodge)	120	.2
	TC – J. Mumm re David Tracy interest in HBF properties	120	.3
	Call with Perkins and Beaulieu re: sale procedures	120	.7
	Respond to SEC comments concerning global settlement prospects and details	110	.4
9	Draft further revisions to Herndon Station settlement term sheet	120	1.6
	Various miscellaneous emails and calls from vendors, employees, creditors re receivership process	310	.6
	SUBTOTAL (this page)		10.3
	SUBTOTAL (running total)		92.1

10	Receive and review comments from B. Boss concerning global term sheet, including changes to address VR claim	310	.4
12	Numerous, miscellaneous emails and calls with J. Mumm re: HBF listings, C. Perkins re: bank transfers, B. Boss re: Herndon Station, and D. Onorato, S. Beaulieu, R. Marino and others	120	.8
13	Conf call with Mumm and King re: various real estate properties, listings, and sale issues	120	.6
	Analyze and discuss ALC noticing suggestions for claim process with C. Perkins	310	.4
	Review PWC agreement and TC – G. Davis concerning PWC and release language & indemnification	110	.7
14	Emails with D. Onorato re: turning over Mercedes to lienholders, including review of lien documents	310	.2
	Email exchange and call concerning Brett Hitt's comments to addressing VR claim issues	310	.6
	Review and comment on Receiver's First Report to court, including comments/revisions to S. Beaulieu and C. Perkins	110	.7
15	Conf call with Perkins and Holm concerning real estate sale/hearing	120	.5
	Conf call with Mumm and Perkins re: bank liens and real estate sale	120	.3
16	Revise term sheet for Herndon Station settlement to incorporate treatment of VR	120	.6
	Catchup on numerous miscellaneous emails from creditors, Protiviti, Mumm, Lord, Perkins, and counsel for Banks, Hitt, Ferguson, J. Sack, Herndon Station, Hausler, and SEC	110	1.2
17	Draft further revisions to HS term sheet and share with Hitt Family and T. Hitt counsel	120	.8
20	TC- J. Mumm re: MD real estate and MD entity status and related fees/taxes	120	.3
24	Draft/revise Kiddar global settlement term sheet	310	2.7
	Review/approve Protiviti employment application	110	.4
	TC – J. Mumm re: George Lodge listing agreements	120	.4
	SUBTOTAL (this page)		11.6
	SUBTOTAL (running total)		103.7

25	Call with B. Boss re: Hausler claims ads Hitt; and An Ping claims	310	.6
26	Review multiple Protiviti emails, document, and comments to Kiddar Global Settlement Term Sheet and revise Term Sheet	310	1.4
	Lengthy status call with M. Bullock concern all matters and especially global settlement	310	1.3
	Various emails with J. Mumm re: final offer re Chain bridge property	120	.6
	Call with D. Barger re: VR and global settlement	310	.5
27	Email update and communications re: global settlement with B. Boss for Hitt Family	310	.4
28	Review and comment on settlement motion concerning Herndon Station	120	.4
28	Call with counsel and Protiviti with ALC concerning claims noticing/process	310	1.0
	Call with T. Won re: Chain Bridge property	120	.6
29	Receive/review email and documents supporting claim by T. Hitt assistant	310	.6
	Numerous, miscellaneous emails with Protiviti concerning execution of various documents for transfer of bank balances	120	.2
	Respond to brief emails from B. Boss, M. Lichtenstein, T. Won, D. Vachon, et al.	310	.5
30	Work on Herndon Station global resolution, including emails and comments from VR counsel and Woodfield; revisions to term sheet and conversations with D. Onorato and B. Boss	120	2.3
	Conf call with SEC concerning status of Herndon Station settlement and receivership generally	120	.8
<b>December</b>			
3	Further revisions to Herndon Station term sheet and email exchange of comments with B. Boss and D. Barger	120	1.5
	Review Motion to Establish Bar date and comment	310	.4
	Various, miscellaneous emails with J. Mumm re: real estate and HBF issues, especially Mass Ave closing problems and Kensington valuation, including input from Brett and Todd Hitt	120	1.6
	SUBTOTAL (this page)		14.7
	SUBTOTAL (running total)		118.4

4	Communications with J. Mumm re Penny Lane closing issues and execution of documents	120	.6
6	Various calls and emails to/from J. Mumm, B. Boss, G. Lodge, C. Perkins, D. Onorato, and M. Lichtenstein concerning final issues for closing Penny Lane, Mass Ave, Melbourne, Kensington, and Chain Bridge, including lien releases/payoffs, opinions of value, listing arrangements, and other document execution and closing items	120	1.4
7	Various, miscellaneous emails with J. Mumm re: real estate and HBF issues, including Melbourne, Kensington, Chain Bridge	120	.9
	Follow-up with Woodfield, VR, B. Boss and J. Sack re: final issues and/or execution of Herndon Station term sheet	120	1.2
8	Calls with Protiviti and D. Onorato concerning access to PWC database	110	.4
9	Further emails with PWC & D. Onorato for access to PWC database	110	.4
10	Work on final signatures to Herndon Station term sheet, including communications with J. Sack & B. Boss	120	.8
	Numerous miscellaneous emails about T. Hitt investments/investors, database access, mechanic's liens concerning pending sales, creditor inquiries, Protiviti inquiries, HBF details, insurance invoice, Broad & Washington, Chain Bridge document execution, and issuing checks	310	2.2
12	Work on Broad & Washington workout, including underlying LLC agreements, equity swap arrangement, operating information, prior marketing efforts and preliminary offers to purchase as well as email commentary from B. Hitt and G. Ferguson	120	2.8
13	Travel to/from Falls Church and meeting with B. Hitt, B. Boss, D. Onorato and C. Perkins concerning analysis of claims, assets and Hitt Family participation in restitution [Travel billed at 50%]	310	6.0
14	Review draft order submitting HS to receivership and comments to C. Perkins (.4) Further revisions to Herndon Station term sheet (1.2)	310	1.6
	Review updated Hitt Family updated excel concerning all assets and all claims and compare with global settlements	120	.7
	SUBTOTAL (this page)		19.0
	SUBTOTAL (running total)		137.4



16	Emails and calls with J. Mumm re: Kensington and Penny Lane listings and sales, including T. Hitt related personal/family issues	120	.9
17	Further, follow-up mails with J. Mumm re: Kensington and Penny Lane listings and sales	120	.4
	Revise Herndon Station settlement term sheet	120	.8
	Work with Protiviti, J. Mumm and K. Lord to understand correct amount and wisdom of paying real estate taxes; approve; and issue checks to pay taxes	120	.9
18	Review and negotiate rates and extent of publication notifications for claims process, including call with C. Perkins	310	.6
19	Numerous calls and emails with J. Mumm and/or G. Lodge concerning listing and closing issues for Mass Ave , Melbourne and Penny lane	120	.7
20	Numerous emails with J. Mumm concerning listing and closing issues for Mass Ave , Melbourne and Penny lane	120	.6
22	Communication with C. Perkins re: status of settlements, sentencing and funding and coordinating SEC approval and Court approval.	110	.4
28	Numerous email inquiries and responses about home building fund real estate properties and status of listing and closing items	120	.6
	<b>2019</b>		
<b>January</b>			
2	Work on closing Mass Ave property sale	120	.2
3	review/approve time sheet for A. Slitor	110	.1
7	Send comments to D. Onorato, B. Boss and C. Perkins concerning Receiver's objectives for SEC meeting	110	.4
	Post-meeting status report with C. Perkins concerning Herndon Station meeting with SEC and HS representatives	110	.3
8	Review notice of proposed Mass Ave sale	120	.1
	SUBTOTAL (this page)		7.0
	SUBTOTAL (running total)		145.4

9	Review loan extension documents for Freedom Bank	120	.1
	Work with R. King, J. Mumm and broker for extension of insurance concerning home building fund properties	120	.2
	Review SEC comments to proposed Herndon Station term sheet	120	.3
	Call with B. Boss re; general case status and Hitt Family funding	110	.6
10	review and approve ALC invoice concerning noticing and publication services	310	.1
11	Work on Penny Lane closing including review of net proceeds and form of notice	120	.2
	Review inquiry about interest in acquiring Stratford Motor Inn and call with G. Ferguson to share and discuss	120	.6
	Email from B. Hitt re: An Ping background facts concerning Stratford Motor Inn and T. Hitt and review notes and related documents	120	.7
14	Call with R. King concerning various miscellaneous issues concerning maintenance and sale of HBF properties	120	.4
	Review email and pleading concerning new state court suit ads ESA	110	.2
	Call with B. Boss re; general case status and Hitt Family funding	110	.6
15	Attend to numerous, miscellaneous emails from SEC, J. Mumm, R. King et al concerning HBF properties, including Emerson, Penny Lane and Ridgeview	120	.3
17	Review purchase proposal for West Broad, review and discuss with G. Ferguson	120	.3
	Email correspondence among K. Lord, C. Perkins and Protiviti concerning check run, claims monitor and misc administrative matters	310	.6
	Participate in receivership status call with DOJ/M. Lytle, including Herndon Status	110	.7
18	Calls and emails with Herndon Station parties seeking final response and resolution	120	.6
19	Miscellaneous emails and other requests from J. Mumm concerning HBF properties, including Penny Lane issues with Todd and Melbourne tax filing	120	.4
	SUBTOTAL (this page)		6.9
	SUBTOTAL (running total)		151.3

21	Preparation for (review of B. Boss agenda), travel for and participation in "all-hands" meeting in Falls Church concerning global resolution of receivership issues with Hitt family [Travel billed at 50%]	120	6.5
22	Draft revise term sheet for global settlement of receivership with Hitt Family	120	2.5
	Address numerous Kensington property listing and sale issues with J. Mumm concerning T. Hitt family	120	.5
	Review updated listing of claims filed ads the receivership estate	310	.3
23	Draft revise term sheet for global settlement of receivership with Hitt Family	120	1.3
	Review J. Sacks concerns/objections to "final" motion and order resolving Herndon Station	120	.4
24	Work on responding to G. Lodge and J. Mumm emails and closing details concerning Highwood	120	.3
25	Discuss Sack concerns with B. Boss re: HS motion and order, resolve with Sack and finalize for submission to Court	120	.8
	Review miscellaneous claims deadline inquiries from creditors and updated summary of claims filed	310	.5
	Address further issues closing issues with J. Mumm concerning Highwood closing	120	.3
	Emails correspondence with M. Lytle concerning miscellaneous securities owned by T. Hitt and service as Special Master	120	.4
	Conf call with M. Bullock, G. Ferguson et al. re: case status	310	.7
30	Meeting with C. Perkins and Protiviti team concerning case status, priorities and interim reporting	310	3.5
	Review and comment of Receiver's Interim Report to Court	110	.8
	Status call with M. Lytle re: receivership, including recent claims filings/analysis	110	.5
31	Review various miscellaneous closing issues relating to Highwood and Melbourne with J. Mumm	120	.4
	Review email exchange/analysis and approve Protiviti's recommendation concerning effort to comply with W-2 and 1099 reporting for Kiddar entities/employees	110	.4
	SUBTOTAL (this page)		20.1
	SUBTOTAL (running total)		171.5

February			
1	Review Emerson and Ridgeview sale issues with J. Mumm	120	.4
2	Work on Herndon Station settlement including emails with parties, review of settlement motion and research concerning questions raised about calculation of payments	120	.8
3	Miscellaneous inquiries from receivership creditors concerning sale of real estate, sale of Kensington, Blokable investment and creditor options, new Hausler claim from W. Dolan, and Herndon Station settlement (comments from J. sack)	120	1.3
4	Further review of HS settlement issues and revised documents and SEC comments	120	.4
	Review/approve fee apps for LR and Protiviti	110	.6
5	Review J. Mumm emails and Melbourne purchase offers	120	.2
6	Review Hitt Family comments/clarifications to HS settlement and conf call with B. Boss re: same	120	1.1
	TC – C. Perkins concerning HS settlement issues	120	.2
8	Communication with J. Mumm concerning Delta Concrete mechanic's lien and Ridgeview closing issues	120	.4
11	Review Protiviti claims analysis and first pass at objections	310	.7
	Review detailed email from M. Lytle concerning criminal plea and role of BHM as special master, including review/approval of joint motion concerning same and discuss with C. Perkins	310	.6
	Analyze receivership order concerning authority to deal with non-receivership entities and discuss issue with Protiviti	110	.3
	Monitor progress of HBF real estate closings and marketing efforts, including review of J. Mumm emails and call with J. Mumm in preparation for closings	120	.4
12	TC – R. King concerning mechanic lien and Ridgeview closing	120	.2
	SUBTOTAL (this page)		7.6
	SUBTOTAL (running total)		179.1



13	TC – C. Perkins concerning call with USAO re: special master role	310	.2
	Conf call with B. Boss concerning special master role	310	.4
	Email exchange with M. Lytle concerning Hitt family delivery of settlement funds to receivership	120	.3
15	Revise term sheet for global settlement with Hitt Family	120	.7
	Meeting with Protiviti and C. Perkins concerning analysis of claims and claims process	310	4.0
	Exchange comments and terms sheet concerning settlement of Stratford Motor Lodge issues with G. Ferguson and B. Boss	120	.8
19	Work on Hitt family contributions to global settlement, including emails and calls with B. Boss and C. Perkins; call with B. Boss concerning consideration of resolution without series of “mini” settlements in global term sheet	120	2.8
20	Draft/revise Hitt family settlement and related emails to parties	120	2.0
	Conf call with Protiviti for further review of claims analysis and preparation for Hitt Family meeting	310	1.5
	Call with M. Bullock counsel concerning settlement terms/strategy/progress and timing	120	.7
21	Monitor and approve closing issues concerning Emerson and Ridgeview, including various emails with J. Mumm	120	.5
	Conf call with T. Hitt’s counsel and J. Mumm concerning real estate sale issues, especially Kensington and Penny lane items	120	.6
	Prepare for, attend and participate in meeting among Receiver, Protiviti and call with Hitt family concerning total allowable claims and possible approach to claims objections	310	4.0
22	Further drafting of global settlement with Hitt Family in response to information during prior day’s conf call	120	1.2
26	Prepare for and participate in claims analysis meeting with Protiviti, LR and T. Hitt (and counsel)	310	4.0
27	Review J. Sack email concerning B & W and K-1s for receivership	110	.2
28	Call with J. Mumm concerning Emerson, Chain Bridge and Ridgeview closings	120	.7
	SUBTOTAL (this page)		24.6
	SUBTOTAL (running total)		203.7

March			
1	Brief call with C. Perkins concerning status of Hitt family settlement term sheet and related issues	120	.2
4	Receive comments from B. Boss and Hitt family concerning global workout	120	.2
7	emails exchanges and calls concerning working through Emerson sale closing items as well as Mass Ave and Kensington listing and sale problems	120	.6
8	Emails with J. Mumm concerning HBF properties, including purchase offers re: Kensington and Chain Bridge, replacing hazard insurance for HBF properties and execution of closing documents	120	.5
11	Communication and coordination concerning receipt and payment of funds upon approval of Herndon station settlement, including emails with B. Boss and J. Sack and discussions with K. Lord	120	.8
12	Call with Protiviti and C. Perkins concerning presentation exhibits for SEC	110	.5
	Conf call with J. Mumm and C. Perkins concerning Kensington listing and sale issues and follow-up email concerning deck and zoning problem	120	.7
13	Review/comment on claims & settlement presentation for SEC	120	.5
	Prepare for T. Hitt deposition, including brief call with C. Perkins concerning same	110	.8
	Meetings with C. David and G. Ferguson concerning status and negotiations over global settlement, including analysis of recovery and timing of distributions (including travel to Alexandria, billed at 50%)	120	4.25
	TC – J. Mumm concerning Melbourne environmental issues and need for remediation prior to sale and approve plan to move forward	120	.6
14	Meeting with C. Perkins to prepare for T. Hitt deposition and participation in deposition of T. Hitt (travel = 2.5, billed at 50%)	110	6.25
	Begin dive into Protiviti work concerning claims and ill-gotten gains as part of depo preparation	310	.5
	SUBTOTAL (this page)		16.4
	SUBTOTAL (running total)		220.1

15	Review/analyze newest spreadsheets and worksheets concerning claims and potential claims objection, including impact of "ill-gotten gains" research	310	2.7
	Review jewelry detail/listing	120	.2
	Emails/calls with C. Perkins and J. Mumm concerning lien settlements with bank to assist in closing Kensington	120	.4
	Meeting with M. Bullock concerning status of global settlement, timing, and distributions	120	1.5
17	Review/approve engagement for tax advisors	110	.3
	Analyze Hitt Family spreadsheet of claims analysis and asset values	310	.8
18	TC – C. Perkins concerning status of drafting changes to global settlement term sheet and motion	120	.4
	Work on Emerson and Ridgeview settlements including calls with J. Mumm and execution of settlement documents	120	.6
19	Review C. Perkins comments/changes to global settlement with Hitt family	120	.4
	Review numerous miscellaneous emails to monitor the status and closings for Ridgeview, Highwood and Chain Bridge	120	.6
21	Reconsider the extent that Receiver can make claims against the Todd Hitt Trusts, including analysis of spend thrift and other provisions of Trust Agreements	120	2.2
	Review proposed releases for benefit of Hitt family	110	.3
22	Emails with R. King approving radon testing for N. Kensington	120	.1
23	Review and consider for global settlement listing of pre-receivership payments made by Hitt family	310	.3
25	Claims call with Protiviti	310	.5
	Conf call with J. Sack and Protiviti concerning claim issues	310	.5
	SUBTOTAL (this page)		11.8
	SUBTOTAL (running total)		231.9

26	Work on Herndon station settlement and Hitt family settlement and discuss same with C. Perkins concerning filing motions/process and hearing dates	120	.8
	Review Stratford Motor Lodge documents and agreements to prepare for and meeting with G. Ferguson	120	1.2
27	Brief review of T. Hitt deposition	110	.4
	Consider C. Perkins revisions to releases for Hitt family	110	.2
April			
2	Prepare for and participate in claims/distributions meeting with Protiviti	310	2.8
4	Email from J. Mumm to authorize further payment for Melbourne remediation	120	.1
5	Conf call with B. Boss, C. Perkins et al concerning global settlement terms	120	.5
	Misc emails with J. Mumm re: HBF properties listing and dale issues	120	.4
6	Review claims analysis and investor summary template with LR input from 4/2 meeting	310	.6
	Review J. Sack email and GT Broad documents concerning Broad & Washington investment	120	.5
7	Review changes to global settlement with Hitt Family, including related pleadings for Court approval	120	.4
9	Review/analyze email and Protiviti analysis concerning disputed \$1mm portion of Eagle Bank claim	310	.3
10	Review/approve additional Melbourne remediation costs	120	.2
	Review and execute settlement documents for Kensington sale	120	.3
	Email report to M. Bullock re timing for distributions	310	.1
	SUBTOTAL (this page)		8.8
	SUBTOTAL (running total)		240.7



11	Review release language requested by Hitt Family and related emails and inquire with C. Perkins concerning hold-up	110	.4
16	receive and respond to misc inquiries concerning status of distributions, including G. Ferguson, M. Bullock and B. Rucks	310	.6
	Review comments and status of effort to get final SEC sign-off on release language in Hitt settlement	120	.3
	TC – C. Perkins re status of global settlement discussions and documentation	120	.2
19	Receive claims analysis workbook and prepare for Protiviti meeting	310	.5
	Participate in meeting with Protiviti to review claims, potential objections, different classification and priority scenarios seeking fair overall treatment	310	1.0
	Review/approve LR second fee app	110	.3
23	Further emails and call concerning Melbourne sale negotiations and next steps	120	.6
24	Brief review of “final” drafts of pleadings and Hitt Family global settlement documents	120	.3
	Review of email correspondence among Hitt family counsel, government and LR concerning release language in Hitt settlement	110	.4
25	Numerous inquiries from creditors/victims concerning timing of restitution distributions, and replies and return calls	310	1.3
28	Review of emails concerning changes to settlement approval motion/order and further requested changes to release language	110	.4
30	Review and comment on Receiver’s interim report	110	.4
May			
1	Inquiries from creditors and victim counsel concerning status of Hitt settlement	310	.4
2	Review and respond to inquiry from probation office concerning Todd Hitt	110	.3
	Further inquiries from creditors concerning status of Hitt settlement	310	.2
	SUBTOTAL (this page)		7.6
	SUBTOTAL (running total)		248.3

7	Respond to email and telephone inquiries from creditors and victims concerning status of global settlement and timing of distributions	310	.6
	Conf call with J. Mumm concerning Melbourne contract sale negotiations	120	.3
8	Catch-up on various HBF properties emails and call with J. Mumm concerning Melbourne remediation and sales price issues	120	.4
20	Review/respond to various emails concerning HBF, including Melbourne insurance, Melbourne purchase contract, and Mass Ave & Ridgeview closings	120	.4
21	Lengthy follow-up calls with J. Mumm concerning Melbourne sale/insurance and related issues	120	.5
	Discuss global settlement issues and agreement drafting changes with C. Perkins, including Bullock, Hauler and Ferguson "mini" settlements	120	.3
23	Exchange emails re: Melbourne sales contract	120	.1
<b>June</b>			
5	Exchange emails concerning status of global settlement with Hitt family et al	120	.4
	Emails updates re Melbourne property from J. Mumm	120	.1
6	Review C. David comments to global settlement and revise term sheet for Ferguson/Hausler/Bullock settlements	120	1.3
18	Discuss with C. Perkins Special Master role and statement by Special Master concerning T. Hitt sentencing	110	.4
19	Approve revised special master statement to be presented to court	110	.2
20	Emails to Ferguson and Bullock concerning status of global settlement	120	.2
	SUBTOTAL (this page)		5.2
	SUBTOTAL (running total)		253.5

21	Emails and calls with J. Mumm and R. King concerning Melbourne sale/closing issues	120	.2
24	Emails and calls with J. Mumm and R. King concerning Melbourne sale/closing issues	120	.3
	Review Protiviti claims worksheets and claims database in drafting/revising "final" global settlement terms	310	1.1
27	Conf call with G. Ferguson and C. Perkins to work through B & W settlement terms in global settlement	120	.9
28	Prepare for and participate in claims analysis and objections review meeting with counsel and Protiviti, including testing of distribution levels and priorities	310	2.0
	Emails/calls with J. Mumm and R. king re: new Melbourne contract and deposit	120	.3
<b>July</b>			
1	Work on changes to global term sheet with Hitt family	120	2.0
2	Draft/revise global term sheet and share with B. Boss and Protiviti for its review/analysis	120	1.5
	Receipt/review/respond to comments from J. Marwil concerning global settlement, and distributions and timing	120	.6
10	Prepare detailed email explaining status of and anticipated results of global settlement and share with counsel and B. Boss for review and comment	120	.7
	Email to Ferguson and Bullock with updated global settlement agreement	120	.1
15	Draft/revise Motion to Establish Claim Priorities	310	1.7
	Draft/incorporate changes to global settlement	120	.8
16	Analyze receivership Order and Special Order and revise Claims Motion and revise global settlement	110	3.0
	Draft explanatory email to major creditors/victims concerning status and remaining open items and deliver revised redlined global agreement	310	.4
	SUBTOTAL (this page)		15.6
	SUBTOTAL (running total)		269.1

18	Review Protiviti claims analysis, including backup info/data for various difficult and disputed claims in revising global term sheet	310	2.0
	Travel/from to Alexandria (billed at 50%) and meetings with major creditors and negotiate final changes/agreement, including B. Rucks, R. Kipp, D. Mark, M. Bullock, and G. Ferguson	120	5.5
	Report from G. Ferguson concerning major creditors acceptance of current draft of global settlement	120	.2
19	revise global settlement term sheet and email (with revised draft) concerning An Ping and Campbell objections to global terms	120	1.3
20	Review details of Campbells claim concerning ill-gotten gains	310	.6
23	Review comments from and respond to various emails/calls from J. Sack, M. Bullock and G. Ferguson concerning efforts to bridge gaps in settlement agreement	120	.9
24	Numerous emails concerning Melbourne closings issues and authorization of sales adjustment	120	.3
25	Draft further changes to global term sheet in response to comments	120	.4
26	Further comments from R. Kipp and J. sack and prepare revisions to global term sheet and share redlined version	120	.7
29	Collect additional comments to settlement and revise term sheet	120	1.5
30	Respond to J. sack and R. Kipp comments and requested changes to settlement and revise "final" Kiddar global settlement agreement	120	2.5
31	Receipt and review of updated claims analysis from Protiviti and study as it relates to ability to pay cents of dollar	310	1.5
	Further negotiations over treatment of Campbells and An Ping claims	310	.4
<b>August</b>			
2	Negotiations with Campbell's counsel concerning treatment in settlement, including revisions to agreement (and share redline)	120	.8
	Negotiations with An Ping's counsel concerning treatment in settlement, including revisions to agreement (and share redline)	120	.7
	SUBTOTAL (this page)		19.3
	SUBTOTAL (running total)		288.4



3	Further revisions to global settlement	120	1.5
	Draft motion to establish claims allowance process	110	1.0
	Discuss status and strategy with C. Perkins concerning settlement and motion	120	.6
4	Further revisions to Claims Allowance Motion	310	.7
	Review/analyze listing of Kiddar/Hitt LP investments and prepare outline for approaching and monetizing misc equity interests	120	.6
12	Review C. Perkins' draft of Supplemental Settlement (.3) and confer with C. Perkins concerning same (.5)	110	.8
14	Communication with major creditors concerning acceptance and signing of global settlement	120	.2
	Meeting with C. Perkins concerning continuing efforts to complete global settlement, including communications with SEC	120	.6
	SUBTOTAL (this page)		6.0
	SUBTOTAL (running total)		294.4

September			
2	Begin to review and analyze Protiviti's collected data concerning Todd Hitt's miscellaneous LP and other equity investments	120	.3
	Review VR Operating agreement as it may impact resolution of VR's claims	310	.4
	review M. Smith's research relating to VR's interest in and commitment to Kiddar investments	310	.2
	Review Woodfield investment agreement for Herndon Station with T. Hitt	310	.4
3	Email from R. Kipp concerning insurance for Stratford and liability for continuing operation and review of binders	110	.3
	Email information and update from C. Fornash concerning marketing and sale of jewelry	120	.1
5	Review and comment on Receiver's quarterly report	110	.6
12	Review motions and agreement and discuss issues with C. Perkins relating to Supplemental Settlement agreement	120	1.2
16	Review revised motions concerning global settlement	120	.3
	Review Protiviti claims database and claims analysis to evaluate treatment of victims and creditors in settlement motions	310	.6
17	Review SEC comments and concerns about terms of global settlement	120	.2
18	Update from C. Perkins about negotiations with VR over its distribution payment and priority	310	.2
23	Update from C. Perkins concerning LP and other equity interests controlled by Receivership	120	.2
24	Update from C. Fornash concerning jewelry marketing and sale	120	.1
26	Call with C. Perkins and D. Onorato concerning claims, settlement and potential source of additional recoveries	120	.2
27	Review C. Perkins agenda of all open items in receivership in preparation for Protiviti call	110	.3
	SUBTOTAL (this page)		5.6
	SUBTOTAL (running total)		300.3

30	Conference with Protiviti and C. Perkins concerning continuing efforts to negotiate global settlement, including review of claims analysis and projected treatment of creditors and victims	310	2.0
October			
2	Call with M. Bullock, Proskauer, G. Ferguson and C. Perkins concerning holdups to finalizing settlement and distributions and strategy for completing agreement (including preparation for meeting with SEC)	120	.8
9	Report from C. Perkins concerning SEC meeting	110	.3
15	Emails with C. Fornash, C. Perkins and Protiviti concerning potential sales and question of authenticity	120	.2
	Inquire with D. Oronato concerning authenticity and provide C. Fornash, C. Perkins and Protiviti with information in BHM's file concerning original purchase information	120	.2
16	Travel to/from Alexandria and meeting with B. Boss and D. Onorato with C. Perkins to negotiate further participation by Hitt Family in global settlement	120	4.5
17	Review/execute documents to sell LP interest	120	.2
23	Review revised claims analysis and priorities in effort to structure equitable distribution plan	310	.7
26	Report from C. Perkins concerning claims and global settlement meeting with Hitt Family counsel seeking solution and review Protiviti revised claim analysis related to global resolution	310	.6
28	Review emails among B. Boss, C. Perkins concerning effort to obtain additional funding by Hitt Family	120	.2
	Revisit possible piercing of Hitt Trusts by reviewing terms of trust instruments	120	.9
30	Review and approve Receiver's quarterly report	110	.3
	SUBTOTAL (this page)		10.9
	SUBTOTAL (running total)		310.9

November			
2	Discuss with C. Perkins taking over role as Receiver and reporting my recommendation to DOJ and SEC	110	.4
23	Call with C. Perkins concerning status and strategy for global settlement and completion of receivership	120	.4
December			
5	Meeting with C. Perkins to review status of case and recommendation of BHM for C. Perkins to be replacement receiver, including efforts to finalize global settlement, sale of equity interests, communications with victims and creditors, and marketing of jewelry	110	1.0
11	Communications concerning sale of additional T. Hitt equity interests in Rhumbix	120	.1
13	Receipt of Freedom bank statements and follow-up with Protiviti and C. Perkins concerning efforts to transfer and consolidate funds from Freedom accounts	110	.2
	SUBTOTAL (this page)		2.1
	SUBTOTAL (running total)		313.0
FINAL TOTAL FEES (313.0 hours X \$300/hour)			\$93,900.00

RECEIVER'S OUT-OF-POCKET EXPENSES		
Date	Item	Amount
10/9/18	Travel mileage [Richmond to/from Falls Church – 230 miles x 54.5]	\$125.30
10/9/18	Hotel [Falls Church - receipt attached]	\$222.30
10/12/18	Travel mileage [Richmond to/from Falls Church – 230 miles x 54.5]	\$125.35
10/22/18	Travel mileage [Richmond to/from Falls Church – 230 miles x 54.5]	\$125.35
1/21/19	Travel mileage [Richmond to/from Falls Church 230 miles x 58.0] *	\$133.40
3/13/19	Travel mileage [Richmond to/from Falls Church 230 miles x 58.0]	\$133.40
3/13/19	Hotel [Alexandria - 2 nights - receipt attached]	\$680.08
3/13/19	Travel mileage [Richmond to/from Falls Church 230 miles x 58.0]	\$133.40
7/18/19	Travel mileage [Richmond to/from Falls Church 230 miles x 58.0]	\$133.40
10/24/19	Hotel [Alexandria - receipt attached] **	\$300.98
FINAL TOTAL EXPENSES		\$2,112.96

\*Reflects change in IRS rate from 2018 to 2019.

\*\* Other evenings stayed with friend in Falls Church.



MARRIOTT

TOWNEPLACE SUITES<sup>3</sup> FALLS CHURCH

205 Hillwood Ave • Falls Church, VA 22046

703.237.6172 • [towneplacesuites.com](http://towneplacesuites.com)

Room: 307

Room Type: STDO

Number of Guests: 1

Rate: \$195.00

Clerk:

Arrive: 09Oct18

Time: 03:54PM

Depart: 10Oct18

Time:

Folio Number: 59772

Rewards Account # XXXXX3616. Your Rewards points/miles earned on your eligible earnings will be credited to your account. Check your Rewards Account Statement or your online Statement for updated activity.

Our Hotel is 100% smoke-free. Smoking in your room will result in a \$250 recovery fee.

See our "Privacy & Cookie Statement" on [Marriott.com](http://Marriott.com).

**Residence Inn®**

2345 Mill Rd, Alexandria Va 22314 P 703.549.1155

**Marriott.com/WASRA**

Bruce Matson  
919 E Main St  
Richmond VA 23219-4625  
Business

Room: 909  
Room Type: STKT  
Number of Guests: 1  
Rate: \$195.00

Clerk: WJS

Arrive: 13Mar19

Time: 03:42PM

Depart: 15Mar19

Time: 10:14AM

Folio Number: 71474

DATE	DESCRIPTION	CHARGES	CREDITS
13Mar19	Restaurant Room Charge	21.76	
13Mar19	Room Charge	352.00	
13Mar19	City Tax	29.92	
13Mar19	State Occupancy Tax	21.12	
13Mar19	Occupancy Sales Tax	1.00	
13Mar19	Daily Parking	15.00	
14Mar19	Room Charge	195.00	
14Mar19	City Tax	16.58	
14Mar19	State Occupancy Tax	11.70	
14Mar19	Occupancy Sales Tax	1.00	
14Mar19	Daily Parking	15.00	
15Mar19	Visa		680.08

Card #: VXXXXXXXXXXXX2540XXXX  
Amount: 680.08 Auth: 06844D Signature on File  
This card was electronically swiped on 13Mar19

**BALANCE: 0.00**

**Marriott Bonvoy Account # XXXXX3616.** Your Marriott Bonvoy points/miles earned on your eligible earnings will be credited to your account. Check your Marriott Bonvoy account statement or your online statement for updated activity.

See our "Privacy & Cookie Statement" on [Marriott.com](https://www.marriott.com).

Operated under license from Marriott International, Inc. or one of its affiliates.

To plan your next stay, visit [ResidenceInn.com](https://ResidenceInn.com).



Residence Inn® Alexandria Old Town/Duke St  
 1456 Duke Street, Alexandria, VA 22314 P 703.548.5474  
 Marriott.com/WASDK

Bruce Matson  
 919 E Main St  
 Richmond VA 23219-4625  
 Matson Consulting Ltd

Room: 836  
 Room Type: ONBT  
 Number of Guests: 1  
 Rate: \$234.00 Clerk: CSG

Arrive: 24Oct19 Time: 03:04PM Depart: 25Oct19 Time: 02:07PM Folio Number: 68556

DATE	DESCRIPTION	CHARGES	CREDITS
24Oct19	Room Charge	234.00	
24Oct19	City Tax	19.89	
24Oct19	State Occupancy Tax	14.04	
24Oct19	Occupancy Sales Tax	1.25	
24Oct19	Garage Parking	30.00	
24Oct19	Parking Tax	1.80	
25Oct19	Visa		300.98

Card #: VXXXXXXXXXXXX1633/XXXX  
 Amount: 300.98 Auth: 414240 Signature on File  
 This card was electronically swiped on 24Oct19

BALANCE: 0.00

Marriott Bonvoy Account # XXXXX3616. Your Marriott Bonvoy points/miles earned on your eligible earnings will be credited to your account. Check your Marriott Bonvoy account statement or your online statement for updated activity.

See our "Privacy & Cookie Statement" on Marriott.com.