

## General FAQ

### **1. What is the Company announcing on June 20, 2014?**

MacKeyser and certain of its subsidiaries announced that the Company has filed a voluntary petition under Chapter 11 of the US Bankruptcy Code in order to facilitate the wind down and ultimate liquidation of the Company.

### **2. Why did the Company need to file for Chapter 11?**

It became clear after reviewing various options that, while difficult, the decision to file Chapter 11 was in the best interest of the Company's creditors and stakeholders. The filing will allow the Company to stabilize its business and sell as many of its profitable operations and assets as possible, while allowing many practices to operate in the normal course of business and minimize the impact of the transition on its patients and customers.

### **3. Why is the Company in this position?**

Several factors have led to this filing and wind down, including non-strategic acquisitions, non-economical acquisitions, the costs of integrating acquired practices, the implementation of electronic medical records, general mismanagement and accounting irregularities.

### **4. I heard there is an ongoing investigation into the Company's management. What can you tell me about that?**

Due to general mismanagement and accounting irregularities, the Board of Managers launched an investigation, which led to the termination of the former CEO and COO. On June 6, Thomas J. Allison was appointed to the Board of Managers and as Chief Executive Officer. This investigation is still ongoing.

### **5. Will the Chapter 11 filing impact operations?**

The Company is in the process of transitioning some of its optical and hearing practices through a "keepwell" program. The "keepwell" program will maintain continuity of patient care with the support of physician partners pending the ultimate sale of the practices.

Other profitable locations are continuing operations while being marketed for a sale.

AOS will also complete the closure of its unprofitable locations, which has already begun.

At all facilities, medical records, patient care, and payment processes will be handled according to applicable regulations and state requirements.